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Services
Commission

Press Release

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FSC CONVENES MEETING FOR REVIEWING RESPONSIVE MEASURES AGAINST NORTH KOREA'S POSSIBLE CYBER ATTACK

Financial Services Commission Standing Commissioner, Koh Seung-beom convened chief security officers of financial institutions and banks on January 13, Wednesday, to review the financial sector's response plan against North Korea's possible cyber attack against key financial system, which in the past has been accompanied by armed provocations. Immediately after the nuclear test on January 8, the FSC raised financial security alert* to 'moderate' stage and has been maintained so far.

* *Low → Moderate → Substantial → Severe → Critical*

The Financial Security Institute has been thoroughly monitoring North Korea's possible cyber attack attempts on domestic financial system since the latest nuclear test, however, no unusual sign has been detected yet.

The FSC will maintain its intense monitoring system on key financial systems to prevent in advance financial incidents caused by the North's cyber attack and ensure financial consumer protection.

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