



FSC RECEIVED THREE APPLICATIONS FOR PRELIMINARY LICENSE FOR ONLINE-ONLY BANK

Three applicants – Kiwoom Bank, Toss Bank and Anyband Smart Bank¹ - have submitted their applications for online-only bank license:

- Kiwoom Bank is a consortium, led by Kiwoom Securities, comprised of 28 shareholders including Hana Bank and SK Telecom.
- Toss Bank is led by Viva Republica, which operates a mobile financial application called Toss, with other 7 shareholders including Hanwha Investment & Securities.
- Anyband Smart Bank is led by three individuals with participation of other shareholders still under discussion.

Tentative name	Composition of shareholders
Kiwoom Bank (28 shareholders)	Kiwoom Securities, Daou Techonlogy, SaraminHR, Korea Information, Hana Bank, SK Telecom, 11st, Korea Seven, Lotte Members, Megazone Cloud, Bodyfriend, Premier Growth Strategy M&A PEF, Welcome Savings Bank, Hana Tour, SK Securities, SBI AI&Blockchain Fund, Korea Information Communication Co., Hyundai BS&C, AfreecaTV, Demoday, FnGuide, Seoul Credit Rating & Information, AIZEN Global, Finotek, Heerim Architects & Planners, 12CM, Together Apps, BaroGo
Toss Bank (8 shareholders)	Viva Republica (Toss), Hanwha Investment & Securities, Goodwater Capital, Altos Ventures, Ribbit Capital, Korea Electronic Certification Authority Inc., Bepin Global, Musinsa
Anyband Smart Bank	three individuals with participation of other shareholders still under discussion

The FSC will approve preliminary license for one or two new online-only banks in May. The FSS will conduct its reviews of submitted applications from April to May.

¹ All names are tentative.