



## FSC IDENTIFIES D-SIBS FOR 2020

The FSC identified five bank holding companies as domestic systemically important bank holding groups, and their subsidiary banks as domestic systemically important banks (D-SIBs) for 2020: Shinhan Financial Group (Shinhan Bank), Hana Financial Group (Hana Bank), KB Financial Group (Kookmin Bank), NH Financial Group (NongHyup Bank), Jeju Bank and Woori Financial Group (Woori Bank). Woori Financial Group is newly added to the list for 2020.

Those identified as D-SIBs will be required to set aside an additional capital surcharge of 1% in 2020.

< Minimum capital requirements for D-SIBs, 2020 (%)>

|                      | Minimum capital ratio | Capital conservation buffer <sup>1</sup> | Countercyclical capital buffer <sup>2</sup> | D-SIB capital surcharge | ⇒ | Capital adequacy ratio |
|----------------------|-----------------------|--|---|-------------------------|---|------------------------|
| Common stock ratio   | 4.5                   | +2.5                                     | +0.0  | +1.0                    |   | 8.0                    |
| tier 1 capital ratio | 6.0                   | +2.5                                     | +0.0  | +1.0                    |   | 9.5                    |
| Total capital ratio  | 8.0                   | +2.5                                     | +0.0  | +1.0                    |   | 11.5                   |

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<sup>1</sup> 2.5% capital conservation buffer temporarily levied to all banks

<sup>2</sup> up to 2.5% countercyclical capital buffer can be levied in case of credit expansion