

FSC RECEIVED THREE APPLICATIONS FOR INTERNET-ONLY BANK LICENSE

The FSC announced that Toss Bank consortium, Soso Smart Bank and Familia Smart Bank have submitted their applications for preliminary license to operate internet-only bank.

Tentative Name	Composition of Shareholders
Soso Smart Bank	Minority shareholders including Korea Federation of Micro Enterprise
Toss Bank (11 shareholders)	Viva Republica (Toss), KEB Hana Bank, Hanwha Investment & Securities, Korea Federation of SMEs, E-Land World, SC Bank Korea, Welcome Savings Bank, Crosscert, Altos Ventures, Goodwater Capital, Ribbit Capital
Familia Smart Bank	Composition of individual investors under discussion

The FSC will approve preliminary license for internet-only banks in December this year. The Financial Supervisory Service will conduct a review of applications from October to December.

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For any inquiry, please contact Foreign Press & Relations Team at fsc_media@korea.kr