

### GOVERNMENT PREPARES TO LAUNCH KEY INDUSTRY STABILIZATION FUND

The government decided to designate the airline and maritime shipping sectors as the key industries eligible to receive support through the key industry stabilization fund on May 12.

The decision has been made official at a cabinet meeting as the government made changes to the FSC's earlier revision proposal, which included five other sectors — machinery, automobile, shipbuilding, electric power and communications industries.<sup>1</sup>

The FSC may designate other sectors as key industries after consulting relevant ministries and upon coordination with the Ministry of Economy and Finance.

The FSC will work to provide effective support to the key industry businesses through the stabilization fund.

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For any inquiry, please contact Foreign Press & Relations Team at [fsc\\_media@korea.kr](mailto:fsc_media@korea.kr).

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<sup>1</sup> Please see [here](#) for earlier revision proposal.