

FSC TO PROVIDE CONTINUED SUPPORT THROUGH CORPORATE ASSET PURCHASE PROGRAM

The FSC announced that the corporate asset purchase program that was launched in July last year has provided KRW1.1 trillion in support to businesses facing temporary liquidity shortages amid the COVID-19 pandemic.

The support provided through purchase of companies' real estate assets amounted to KRW658.1 billion while the support extended via purchase of vessels from maritime shipping companies amounted to KRW417.1 billion.

The corporate asset purchase program will seek to make available about KRW1 trillion in support for business asset sell-offs in 2021. The program will carry out demand surveys to search for companies in need of asset sell-offs and prioritize providing support to SMEs and middle market enterprises.

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