

FINANCIAL AUTHORITIES TO HOLD ONLINE INFORMATION SESSIONS FOR ‘INNOVATIVE FINANCIAL SERVICE’ PROVIDERS

The FSC announced that the financial authorities will hold online information sessions on the regulatory sandbox program¹ between April and June for forty-two ‘innovative financial service’ providers that showed interest in attending. The online information session (online.fintech.or.kr) will be held on every Tuesday, Wednesday and Thursday from April 21 until June 2 in order to more actively communicate with businesses and seek solutions to their needs.

Officials from the FSC, FSS and Korea Fintech Center will answer questions and provide explanations on the additional benefits granted by the revised Special Act on Support for Financial Innovation which is scheduled to go into effect from July 21.²

The ‘innovative financial service’ providers that are not able to join in the April-May sessions and wish to participate in online information sessions scheduled for June-July should apply at online.fintech.or.kr by Thursday, May 20, 2021.

In the second half of this year, the authorities plan to hold information sessions for fintech labs operated by financial institutions.

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For press inquiry, please contact Foreign Media Relations at fsc_media@korea.kr.

¹ To see recent progress on the regulatory sandbox program, please see the [press release](#) dated April 8, 2021.

² Please click [here](#) to see the press release dated April 13, 2021.