

FSC GRANTS MYDATA BUSINESS LICENSES TO MORE FINANCIAL BUSINESSES

The FSC decided to grant MyData business licenses to five additional financial institutions at its 16th regular meeting held on September 8.

Five additional entities were granted final approvals to operate MyData businesses while three more businesses were given preliminary approvals.

Industrial Bank of Korea, DGB Daegu Bank, Korea Investment & Securities, Kiwoom Securities and LG CNS were given final approvals while Shinhan Investment, NH Investment & Securities and KB Securities were given preliminary approvals.

The FSC will continue to accept applications for MyData businesses and issue licenses on a rolling basis.

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