

FSC CHAIRMAN TO VISIT POLAND TO STRENGTHEN BILATERAL COOPERATION IN FINANCIAL SECTOR

- Chairman Kim Joo-hyun's visit to Poland is the first such visit by an FSC Chairman, underscoring increased demand for financial cooperation between Korea and Poland since a bilateral summit took place in July 2023.
 - Chairman Kim to meet with the Chair of the Polish Financial Supervision Authority and discuss ways to boost financial cooperation between the two countries.
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Chairman Kim Joo-hyun of the Financial Services Commission will travel to Poland from March 24 to 27. The visit will mark the first such trip to Poland by an FSC Chairman and underscore increased demand for cooperation in the financial sector since a bilateral summit took place between the two countries in July last year.

In the wake of the Korea-Poland summit held in July last year, domestic banks have shown growing interest in expanding business to the Central European country, since Korea's exports to Poland in defense materials, nuclear plants, and infrastructure are expected to rise in the future. In this regard, on Monday, March 25, FSC Chairman Kim Joo-hyun will meet with the Chair of the Polish Financial Supervision Authority and express the Korean government and financial sector's strong commitment to ensure seamless financing for various cooperation projects. At the meeting, Chairman Kim will also seek active cooperation from his Polish counterpart to facilitate Korean banks' business operation there.

In Poland, Chairman Kim also plans to meet with Korean companies doing business in Poland in defense, battery, and auto parts sectors and hold talks on local market conditions and ways to help resolve their difficulties.

Chairman Kim will also attend seminars organized by both countries' financial and fintech industry groups and demonstrate support.

The FSC expects that Chairman Kim's Poland visit will help to expand the horizon of bilateral cooperation to the financial sector and make great contributions to large-scale cooperation projects and trades between the two countries.

On a second leg of his trip, Chairman Kim will travel to Austria to meet with officials from the United Nations Industrial Development Organization (UNIDO) and sign an MOU (memorandum of understanding) aimed at strengthening cooperation to promote Korean financial and fintech companies' business expansion and operation in developing countries.

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