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# Press Release

February 13, 2006

## Equity Disclosure Filings for Publicly Held Companies: 2005

Equity disclosure filings for publicly held companies for 2005 show a total of 2,409 investors held, together with related parties, five percent or more of the outstanding shares of 1,600 publicly held companies—689 Stock Market-listed and 911 KOSDAQ-listed companies—as of the end of the year. Eight tender offers and 133 proxy solicitations were made during the year, compared with 16 and 156, respectively, for 2004.

### Disclosures Related to the Five-Percent Rule

Disclosures filed under the five-percent reporting rule totaled 10,216, up 2,988 or 41.3% from 7,229 a year earlier. The total figure for 2005 included 1,791 re-filings mandated under the amended reporting rule that took effect March 29, 2005.

A breakdown of the filings by investment purpose shows investors who disclosed “Exercising Influence on the Management” numbered 1,591—in 1,553 companies, 657 Stock Market-listed, 896 KOSDAQ-listed—in 2005. Investors who disclosed “Investment Only” numbered 884—in 942 companies, 422 Stock Market-listed, 520 KOSDAQ-listed).

### Equity Filings by Investment Purpose: End-2005

	Exercising Influence on the Management	Investment Only	Total
No. of local investors	1,509	692	2,142
No. of foreign investors	82	192	267
Total	1,591	884	2,409

### Filings by Foreign Investors

A total of 267 foreign investors—253 legal entities and 14 individuals—held five percent or more of equity interests in 450 publicly held companies, of which 218 were Stock Market-listed and 232 KOSDAQ-listed.



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### Filings by Foreign Investors: End-2005

		No. of Issuers	No. of Reporting Persons
Exercising Influence on the Management	Stock Market	60	49
	KOSDAQ Market	49	38
	Sum	109	82
Investment Only	Stock Market	186	115
	KOSDAQ Market	202	111
	Sum	388	192
Total		450	267

Note: Figures for the two sums and the total may not add up because of overlapping.

### Tender Offer Filings

Eight tender offer filings were made in 2005: three for increasing the management's control and five for going private. One of the eight tender offer filings was made by a foreign investor. In 2004, there were 16 tender offer filings, of which four were filed by foreign investors.

### Tender Offer Filings: End-2005

Purpose	2004			2005		
	Local	Foreign	Total	Local	Foreign	Total
Increasing control of management	-	-	-	3	-	3
Going private	9	4	13	4	1	5
Hostile takeover bid	3	-	3	-	-	-
Total	12	4	16	7	1	8

### Proxy Solicitations

A total of 133 disclosures were filed for proxy solicitation in 2005. Of the total, 114 or 85.7% were for meeting the quorum requirements in the general shareholders' meeting, compared to 119 or 76.3% in 2004. The rest were for proxy contests.



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### **Proxy Solicitation Filings: End-2005**

	2002	2003	2004	2005
Quorum requirement	70	105	119	114
Proxy contest	4	16	37	19
Total	74	121	156	133

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