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# Press Release

May 4, 2006

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## Opening Ceremony held for FSS International Supervision Support Office

The Financial Supervisory Service held an opening ceremony on May 3 for the International Supervision Support Office. The ceremony was attended by Governor Yoon Jeung-Hyun and other senior FSS officers as well as government officials and CEOs of foreign financial institutions in Korea.

The International Supervision Support Office was created to facilitate supervision of foreign financial institutions in support of the government's Financial Hub Initiative and to assist foreign financial institutions and investors with regulatory issues they face in light of the language and other unique difficulties they encounter in Korea.

The new office is staffed by highly experienced, English-speaking FSS personnel and will primarily function as the contact point and a "help desk" for foreign financial institutions and investors seeking regulatory responses from the FSS.

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