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Financial Supervisory Service
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Press Release

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COUNTERMEASURES FOR RECENT CYBER ATTACKS ON FINANCIAL COMPANIES

Recent cyber attacks from July 7 to 9 made on seven domestic banks briefly delayed or halted their personal internet banking services, but there were no illegal money transfers that took place and no confidential or private information leaked out during the attacks.

Currently, all banking systems are back to normal, working in full capacity, including personal internet banking services.

The Financial Services Commission (FSC) and the Financial Supervisory Service (FSS) have detected the cyber attacks (program name: 'DDoS') through the Electronic Financial Emergency System and acted swiftly by running a cyber attack countermeasure system at banks and at the Korea Financial Telecommunications and Clearings Institute (KFTC) which minimized any potential damage.

An Emergency Countermeasure Task Force was formed between the FSC/FSS, and the KFTC to closely monitor any suspicious activities or signs of further attack. The team will be headed by the Director General of FSC's Planning & Coordination Bureau.

All banks and financial companies were alerted and directed to run a 24-hour emergency monitoring system as of yesterday.

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