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Financial Reform



Financial
Services
Commission

Press Release

July 22, 2015

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REVISED REGULATION ON FINANCIAL INSTITUTIONS' OUTSOURCING OF DATA PROCESSING BUSINESS TO TAKE EFFECT FROM JULY 22, 2015

The revision to 「Regulation on Financial Institutions' Outsourcing of Data Processing Business & IT Facilities」 will take effect upon its approval by the Financial Services Commission (FSC) on July 22, 2015. The revision includes shifting of the current 'ex-ante' regulations to 'ex-post' regulations to reduce financial institutions' burden related with outsourcing of data processing business.

** Please refer to the press release dated June 9, 2015 for details.*

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