

## UAMCO To Expand Its Role Into Corporate Restructuring

United Asset Management Company (UAMCO)<sup>1</sup> will provide KRW 3.25 trillion in seed money for corporate restructuring of financially distressed companies. A corporate restructuring organization will be newly established under UAMCO next month to buy debts and shares of troubled companies through PEFs to help them get back on track. The FSC expects the new role of UAMCO to shift the initiative in corporate restructuring from creditor banks to market forces.

### FUND RAISING SCHEME

UAMCO will increase its capital call up to KRW 1.25 trillion, from the current KRW 1 trillion. Loan agreement with shareholder banks will be also expanded to KRW 2 trillion, from the current KRW 0.5 trillion.

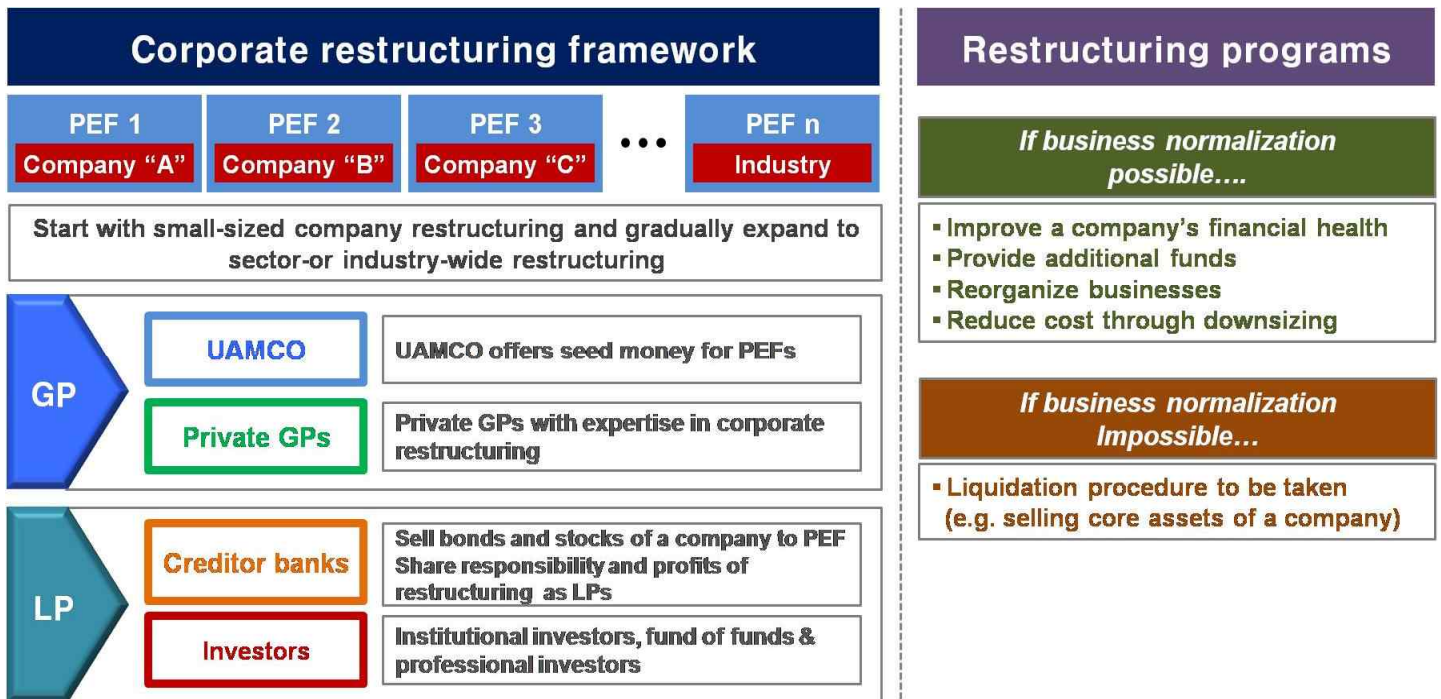


### CORPORATE RESTRUCTURING ORGANIZATION TO BE ESTABLISHED UNDER UAMCO

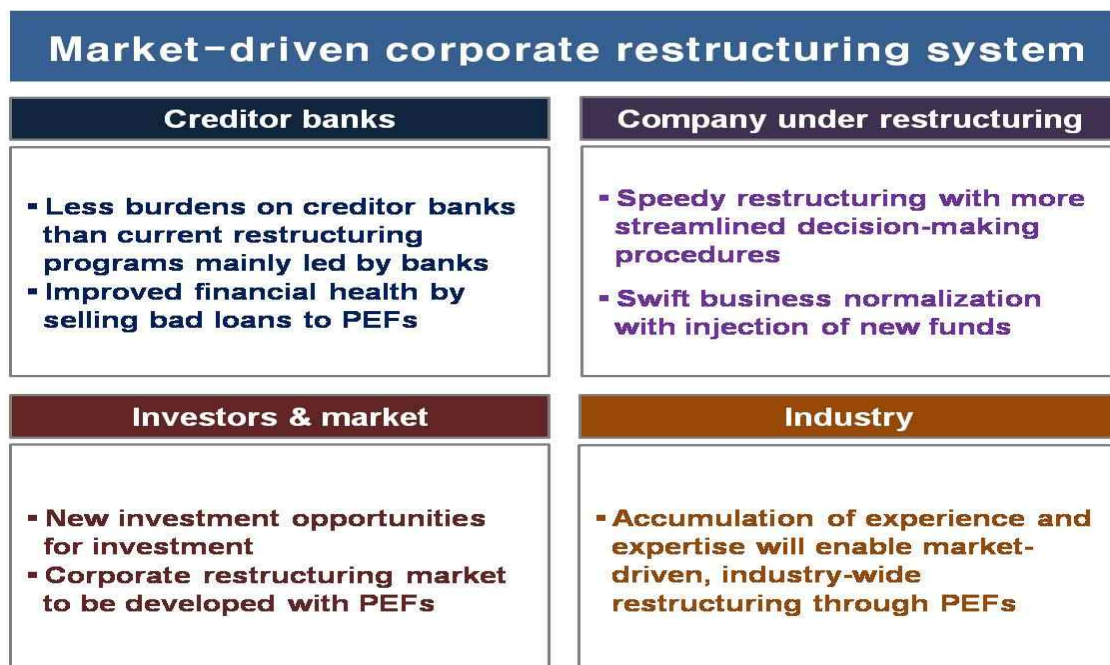


<sup>1</sup> UAMCO, founded in 2009, is a bad asset management company jointly owned by six local banks: NH, Shinhan, Woori, Hana, IBK and kookmin.

## HOW TO OPERATE



## EXPECTED POLICY EFFECTS



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