

FSC AND FSS HOLDS EMERGENCY MEETING ON FINANCIAL MARKETS

FSC Chairman Yim Jong-Yong convened an emergency meeting on November 9 with top officials from the FSS and other relevant financial organizations to respond to recent uncertainties in financial markets due to the 2016 U.S. presidential election outcome.

The recent market volatility is mainly attributed to a series of external factors and has little, if there is any, correlation with matters relating to Korea's economic fundamentals. We ask domestic and foreign investors to act in a calm manner, and have faith in the resilience of our economy and the government's determined commitment in stabilizing the financial markets.

The FSC has been closely monitoring the financial market conditions since the emergency meeting held on November 7, Monday. The Korean government will always stay alert to further market developments.

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