



SIXTH BATCH OF FINANCIAL SERVICE PROVIDERS DESIGNATED AS 'INNOVATIVE FINANCIAL SERVICES' FOR FSC'S REGULATORY SANDBOX

The FSC designated additional five financial service providers as 'innovative financial services' to be accepted into financial regulatory sandbox. As of July 25, 42 services are approved to be tested in the financial regulatory sandbox.

Overview of designated innovative financial services

1. Small sum investment service using credit card. (Shinhan Card, Shinhan Investment)
2. Brokerage service of foreign currency transfer service providers. (E9Pay)
3. Platform that provides a pet insurance policy holder with points that can be used in pet facilities. (SmallTicket)
4. Credit score rating service using non-financial and non-structured data collected from PG and VAN service providers, and fintech firms. (Hyundai Card)
5. Safe payment service for subcontractors using escrow accounts. (ZikBank)

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