



FSC APPROVES KAKAO PAY TO BECOME LARGEST SHAREHOLDER IN BARO INVESTMENT & SECURITIES

The Financial Services Commission approved on February 5, 2020 Kakao Pay's shareholding qualifications to become the largest shareholder of Baro Investment & Securities.

Kakao Pay acquired a 60 percent stake in Baro Investment & Securities and applied for shareholder qualifications on April 8 last year.

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For any inquiry, please contact Foreign Press & Relations Team at fsc_media@korea.kr.