

GOVERNMENT TO SUPPORT EDUCATIONAL PROGRAMS TO CULTIVATE DIGITAL FINANCE SPECIALISTS

The Financial Services Commission and the Seoul Metropolitan Government will provide KRW19 billion over a 4-year period (2020-2023) to launch educational programs aimed at cultivating more specialists in digital finance.

Digital finance provides financial services using key innovations in information technology, such as big data and artificial intelligence. It has created new jobs and brought significant changes to how financial services are delivered.

Due to rapidly accelerating digital transformation in the financial sector, the demand for more professionals working in digital finance has been rising.

The degree and non-degree programs will offer advanced theory and practice courses on diverse areas, such as 'IT deep learning,' 'big data crawling and text analysis,' 'cloud computing,' 'blockchain in finance,' etc.

The programs are targeted at the current financial industry workers, prospective fintech entrepreneurs, fintech professionals, and those who are preparing for financial sector jobs.

The government will select an educational institution or a consortium in March to be designated as the digital finance education provider. Universities, research and/or other finance-related institutions are eligible to apply.

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