

FSC APPROVES BC CARD AND WOORI BANK'S HOLDING OF 34% AND 19.9% EACH IN K BANK

The FSC announced its decision to approve BC Card and Woori Bank's holding of 34 percent and 19.9 percent stake each in K Bank on July 22.

Under the Special Act on Internet-only Banks, non-financial companies including ICT firms are permitted to hold a maximum of 34 percent of shares with voting rights.

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For press inquiry, please contact Foreign Media Relations Team at fsc_media@korea.kr.