

ONLINE EDUCATION PROGRAM OFFERED ON THE SUPERVISION OF FINANCIAL CONGLOMERATES

The FSC and FSS announced that the authorities will provide an online education program for the employees of non-holding financial groups from June 10 ahead of the newly enacted law on the supervision of financial conglomerates taking effect on June 30.

The online live streaming education program was prepared to ensure thorough preparation for the implementation of the new law and make sure that the employees of relevant financial institutions have a clear understanding about the relevant rules and requirements, such as the self-assessment on capital adequacy, internal control and risk management and reporting and disclosure requirements, etc.¹

The program will be available in two separate sessions on June 10 to 11 and June 17 to 18 for about 134 employees of 46 financial companies affiliated with the six major non-holding financial groups.

In the process of implementing the new law on the supervision of financial conglomerates, the authorities will maintain close communication with financial institutions and make support available.

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For press inquiry, please contact Foreign Media Relations at fsc_media@korea.kr.

¹ For more details about the new law, please click [here](#) to see the press release dated June 8, 2020.