

## HOUSEHOLD LOANS, June 2021

The outstanding balance of household loans<sup>1</sup> in all financial sectors rose KRW10.1 trillion from the previous month at the end of June 2021 (*up 9.6% y-o-y*). The household loan balance increased KRW6.3 trillion in the banking sector and KRW3.8 trillion in the non-banking sector.

All financial sectors (y-o-y): +10.0% (Apr 2021) → +9.6% (May 2021) → +9.6% (Jun 2021)

By type, mortgage loans expanded KRW6.3 trillion in June, growing at a faster rate compared with the previous month (*up KRW4.5 trillion y-o-y*) due to active housing market transactions. Other types of loans including credit loans increased KRW3.7 trillion, remaining at a similar level to the average monthly growth rate (*up KRW4.5 trillion*) in the first half of this year.

<Trends in outstanding balance of household loans<sup>2</sup>>

(In trillion won)

	2019			2020			2021		
	Jan-Jun	May	Jun	Jan-Jun	May	Jun	Jan-Jun	May	Jun
Banks	+21.4	+5.0	+5.4	+40.7	+5.0	+8.2	+41.6	-1.4	+6.3
Non-banks	-3.4	+0.9	-0.3	-4.2	-1.1	+0.5	+21.7	-0.2	+3.8
Mutual finance	-4.3	-0.2	-0.0	-4.8	-0.6	+0.3	+9.4	-0.8	+2.3
Credit union	-0.67	-0.07	+0.01	-1.56	-0.24	-0.14	-0.15	-0.24	-0.06
Nonghyup	+0.71	+0.29	+0.36	-0.39	+0.13	+0.70	+8.16	+0.06	+1.98
Suhyup	+0.14	+0.01	+0.07	-0.14	-0.01	+0.08	+0.67	+0.00	+0.11
NFCF <sup>3</sup>	+0.29	+0.06	+0.04	+0.09	+0.00	+0.01	+0.28	+0.03	+0.06
KFCC <sup>4</sup>	-4.76	-0.53	-0.52	-2.78	-0.52	-0.38	+0.47	-0.67	+0.18
Insurance	-0.8	+0.2	-0.1	-1.1	-0.5	+0.1	+3.4	-1.3	+0.4
Savings Banks	+1.0	+0.3	+0.0	+1.7	+0.2	+0.2	+4.4	+0.5	+0.9
Credit finance companies	+0.7	+0.6	-0.1	+0.0	-0.2	-0.0	+4.5	+1.4	+0.2
Total	+18.0	+5.9	+5.1	+36.4	+3.9	+8.7	+63.3	-1.7	+10.1

The financial authorities will closely monitor trends in household loans while working to ensure an effective implementation of the household debt management measures.

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<sup>1</sup> Preliminary

<sup>2</sup> Advance estimates from the Financial Supervisory Service

<sup>3</sup> National Forestry Cooperative Federation

<sup>4</sup> Korean Federation of Community Credit Cooperatives