

## FINANCIAL AUTHORITIES OFFER ONLINE COURSES ON SUPERVISION OF NON-HOLDING FINANCIAL GROUPS

The FSC and the FSS announced the offering of two-day online education courses for the employees of six non-holding financial groups from December 16 to 17.

The online live streaming education program was prepared to ensure that the employees of relevant financial institutions have a clear understanding about the rules and requirements under the new law on the supervision of non-holding financial groups which went into effect from June 30 this year.<sup>1</sup> In particular, the online courses will offer them a chance to thoroughly prepare for some of the compliance duties that will take effect from January 2022, including capital adequacy assessment, internal control, risk management, and reporting and disclosure.

The program will be offered in two-day sessions on December 16-17 for about 138 employees from 46 financial companies affiliated with the six major non-holding financial groups.<sup>2</sup>

The authorities expect that the program will help improve their understanding about specific compliance duties under the new law and enhance their capabilities for risk management.

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For press inquiry, please contact Foreign Media Relations at [fsc\\_media@korea.kr](mailto:fsc_media@korea.kr).

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<sup>1</sup> Please click [here](#) to see the press release dated March 31, 2021.

<sup>2</sup> Please click [here](#) to see the press release dated July 13, 2021.